



## **Continental FC Financial Policies**

Updated: July 2017

### **Financial Obligation**

There is a non-refundable Club Registration fee for all players that accept a roster spot on any club travel level team. This fee offsets the Operational and Administrative costs of running the club.

Continental FC relies on income from player fees to cover the expenses incurred by each team. Player fees will vary by team according to factors such as age group, league participation and level of play. The amount of player fees required for a particular team will be presented to all members for each new season at try outs.

Please note that player fees do not include costs associated with required player uniforms, warm-ups and practice jerseys, as well as lodging and travel expenses for the player and/or family members. These costs are solely the responsibility of the family.

Player fees are non-refundable. These fees are not prorated if you leave the Club for any reason.

### **Payment Schedule**

To accept a roster spot on a CFC team, a player must register for the Club through GotSoccer with an initial non-refundable deposit of \$100 due within 48 hours of acceptance of a roster spot on a team. This amount will be applied toward your Club registration fee.

Player fees will be collected automatically via monthly/bi-monthly credit card or ACH payments, managed through the player's GotSoccer account. The monthly schedule for payment of player fees will vary by team.

Players who are withdrawing from the Club must notify their coach and Club Administration, **in writing**, of their intent to do so.

### **Multiple Player Families**

Families with two or more players on a Continental FC team are eligible to receive a discounted Club registration fee with the use of a valid discount code input by the family at the time of registration. It is the family's responsibility to obtain the discount code from Club Administration. The first player to register will pay the full registration fee. A discount will be applied to subsequent players in the family as follows: 2nd player- \$50 registration discount; 3rd player- \$100 registration discount; 4<sup>th</sup> player – free registration.

## **Non-Payment of Fees**

Non-payment of fees can lead to playing or travel restrictions or expulsion from the club. It is the responsibility of the family to maintain valid payment information in their player's GotSoccer account to ensure that all payments are successfully processed as scheduled. In the event that payments are not made by the payment due date, Continental FC finance will send an email reminding the family that fees are due. If a player account is 30 days past due, the Technical Director and team coach will be notified that the family is in arrears and the following actions may be taken until the family's payments are current:

- Player suspended from training
- Player suspended from playing in games, tournaments, showcases
- Player suspended from the team and USYS/ECNL notified that the player is not in good standing with Continental FC.
- Referral to 3<sup>rd</sup> Party Collections Service
  - All fee associated with debt collection will be added to the total debt

Player accounts must be paid in full prior to being placed on a Continental FC roster for the following season.

## **Player Fee Financial Aid**

Scholarships toward player fees are awarded based on financial need. In order to be eligible to receive a need-based scholarship, the scholarship application must be filled out in its entirety and all requested documents submitted by the date requested. Incomplete applications, and applications submitted without the requested documentation, will not be accepted. Please submit any additional information or commentary that will help the committee review your application. Applicants must include a signed copy of the Letter of Confidentiality with their application. Club registration fees must be paid even if you are applying for financial aid.

Continental FC only has a specified amount of money budgeted for player fee scholarships each year. Applying for a player fee scholarship does not guarantee a player fee scholarship award. Awards are based on a number of factors including family income, number of family members and the number of applicants. If additional help is needed in fulfilling your financial obligation to the Club, please contact Continental FC's administration.

## **Mid-Season Roster Additions/Transfers**

Player fees for players added/transferred in during a season will be determined by Continental FC Finance based on the team's remaining playing season and associated costs. Players joining mid-season may not be eligible for player fee scholarship consideration for that year.

## **Injured Players**

A player injured for three (3) months or more may receive a reduction in the player fee provided he/she applies to the Club for a reduction and provides a doctor's report on the condition of the player, the probable duration of the injury and any recommended physical therapy. The player should indicate on the application whether he/she intends to remain on the roster after recovering from the injury and completing any rehabilitation period. The Board of Directors will review any application for fee reduction and determine whether to grant a reduction and, if so, in what amount.

Returning players who are injured at the start of the season and plan to remain active with the team (attend practices, receive team information) with the hopes of returning to the roster after recovering from the injury are expected to register with the Club at the start of the season, prior to attending a team event, and pay the Club registration fee. Player fees will be assessed for this player upon return to play.

## **Program Withdrawal/Refund Policy:**

Requests for refunds for a Program camp or Program clinic will be treated as follows:

- 8 or more days prior to the start date of any camp or clinic, a player withdrawal for any reason (excluding a medical reason) will result in a 50% refund.
- 7 or fewer days prior to the start of any camp or clinic or program, a player withdrawal (excluding a medical reason) will result in no refund.
- Prior to the start date of any camp or clinic, a player withdrawal due to a certified medical reason will result in a refund. Continental FC will retain \$25 of the payment for administrative costs. A written statement from a non-parent medical professional must be provided.
- After the start date of any camp or clinic or program, a player withdrawal for any reason will result in no refund.